

Informational Packet and Preliminary Application

This packet contains specific information about the eligibility requirements and preliminary application process for The Place at Manalapan, an income-restricted community. You are invited to read this information and submit a Preliminary Application if you think you meet the eligibility requirements. The preliminary application is the first step in the application process and does not assure you an apartment.

Preliminary Applications will be accepted for 45 days after the starting date of marketing. A random selection process will then be utilized to determine the priority order that applications will be processed. Once the random selection process is completed, you will be notified of your priority number. When an apartment (of the size and type for which you are eligible for) becomes available, you will be notified in priority order. At that time, we will send you the Final Application, which will require you to document your household income and assets. Minimum and maximum income, credit and criminal standards, previous rental history, and other requirements will also apply. A \$50 non-refundable application fee for each adult will be required at time of Final Application (DO NOT SEND A FEE WITH THIS PRELIMINARY APPLICATION).

Rental Rates are established and governed by Federal, State, and Municipal regulations. **Rents do not fluctuate based on an applicant's income**. The rent and income chart below describes the minimum and maximum income limits and the corresponding rent. Households will be placed in the appropriate category once all income and assets are verified at the Final Application stage. We cannot and do not guarantee that any apartment for rent will be affordable to YOU or YOUR household.

	THEOME CHAIL		Maximum Annual Income by Household Size ² 2025 Tax Credits Income Limits					
# of Bedrooms	Area Median Income (AMI) Monmouth County	Monthly Rent ¹	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
1	20% of AMI ³	\$435	\$19,160	\$21,900	N/A	N/A	N/A	N/A
1	50% of AMI	\$1,205	\$47,900	\$54,750	N/A	N/A	N/A	N/A
1	60% of AMI	\$1,461	\$57,480	\$65,700	N/A	N/A	N/A	N/A
2	20% of AMI ³	\$530	N/A	\$21,900	\$24,640	\$27,360	N/A	N/A
2	30% of AMI	\$838	N/A	\$32,850	\$36,960	\$41,040	N/A	N/A
2	50% of AMI	\$1,454	N/A	\$54,750	\$61,600	\$68,400	N/A	N/A
2	60% of AMI	\$1,762	N/A	\$65,700	\$73,920	\$82,080	N/A	N/A
3	20% of AMI ³	\$610	N/A	N/A	\$24,640	\$27,360	\$29,560	\$31,740
3	50% of AMI	\$1,677	N/A	N/A	\$61,600	\$68,400	\$73,900	\$79,350
3	60% of AMI	\$2,033	N/A	N/A	\$73,920	\$82,080	\$88,680	\$95,220

Rental Rates and Income limits are subject to error and change without notice. ¹Rents do not include utilities. ²Household composition, household income, background and credit requirements will apply. ³There are only 13 apartments at the 20% AMI (4 one-bedroom, 7 two-bedroom and 2 three-bedroom apartments). This is an equal housing opportunity.







Preliminary Application Instructions/Guidelines

This is a Preliminary Application only. <u>Do not send supporting documentation or application fees at this time</u>. Once the random selection process is completed, you will be notified of your priority number. When an affordable rental home becomes available, applicants will be contacted in priority order. At that time, we will provide you with a Final Application. We cannot and do not guarantee housing based on the acceptance of this Preliminary Application.

GUIDELINES FOR ALL APPLICANTS

- This is an equal housing opportunity. Federal law prohibits discrimination against any person making application to buy or rent a home with regard to age, race, religion, national origin, sex, handicapped or familial status. State law prohibits discrimination on the basis of race, creed, color, national origin, ancestry, nationality, marital or domestic partnership or civil union status, familial status, sex, gender identity or expression, affectional or sexual orientation, disability, source of lawful income or source of lawful rent payment.
- Violence Against Woman Act (VAWA) protects qualified applicants and residents who are victims of domestic violence, dating violence, sexual assault or stalking from being denied housing, evicted or terminated on acts of violence against them.
- This affordable housing must be the <u>primary residence</u> of the applicant. All household members who intend to reside at the affordable apartment must be listed in the Preliminary Application.
- Do not send more than one (1) Preliminary Application per household.
- Annual Income includes, but is not limited to, salary or wages (gross amount before any tax or payroll deductions), alimony, child support, social security benefits, unemployment benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate. If you own a home in which you are currently residing and which you intend to sell prior to living in an affordable home, compute your income from this asset by taking the market value of your home, subtracting the mortgage principal, and multiplying the balance by the current "Passbook Savings Rate" published by HUD (currently .06%). Income from other real estate holdings is determined by the actual income you receive from the asset (less expenses, but not less your mortgage principal payment).
- The Place at Manalapan is funded through the Low-Income Tax Credit Program, which has certain requirements regarding student status. Households made up entirely of full-time students, generally do not qualify. Exceptions are:
 - o All adults are married and entitled to file a joint tax return.
 - All adult members are single parents with minor children, the adult is not a dependent of any third party, and the children are only claimed by a parent.
 - o The household includes a member who receives Title IV welfare (TANF).
 - The household includes a member who formerly received foster care assistance.
 - The household contains a member who gets assistance from the Job Training Partnership Act or similar programs.







- Specific documentation to verify income and assets will be required during the Final Application process.
- Additional requirements, including, but not limited to an application fee, a lease
 agreement, security deposit, minimum credit standards and criminal background
 checks will be required at Final Application. Once leased, rents will NOT be
 adjusted to accommodate fluctuations in household income. Rental rate increases
 may occur annually, but are subject to limitations.

PRELIMINARY APPLICATION MUST BE MAILED TO: (Do Not Drop Off):

The Place at Manalapan c/o CIS Management 1970 Brunswick Avenue, Suite 100 Lawrenceville, NJ 08648

Preliminary Applications will NOT be accepted that are dropped off. They must be mailed in.

Preliminary Applications will not be accepted after December 8, 2025. After the random selection process, Final Applications will be made available and will be processed on a first come, first serve basis, after the priority list.

Estimated occupancy beginning in February 2026.







PRELIMINARY APPLICATION (Page 1)

First Name:		Last Name:			
Street Address:					
City:		State:	Zip:		
Phone #: Email Address:					
B. Household Composition and employment, self-employment, tips, earnings, i.e., unemployment, disabil support/alimony, gifts, military pay, in Section C.)	commissions, lity compensati student financi	Social Security and other bion, worker's compensationial assistance, etc. DO NO	benefits, pension, p on and severance pa or include income	eayments ny, child from As	s in lieu of sets listed below
Full Name (First, Middle Initial, List everyone who will occupy the ap		Relation To Head of Household	Date of Birth	Sex	Total Gross Annual Incom
[Head of Household			\$
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PRELIMINARY APPLICATION (Page 2)

A	Additional Information	E. Preferences
1.	Do you receive rental assistance? (Example: Section 8 or any other type of voucher): Circle: yes no	1. No. of Bedrooms (limited by number of household members, minimum 1 person per bedroom and maximum 2 persons per bedroom):
2	Is any member of the applicant household a Lifetime Sex Offender Registrant? Circle: yes no	☐ 1 Bedroom ☐ 2 Bedroom ☐ 3 Bedroom
3	Do you receive or are you entitled to Alimony or Child Support? Circle: yes no	 Do you require a handicap-accessible apartment? Circle: yes no
4.	How did you hear about us? (Please be specific.):	
	nportant Information (Application must be signed by r older.)	y all household members 18 years of
We) d/o1	hereby authorize the CIS Management, Inc, The Place at Mar employees to review all statements and representations madnation in this application is accurate, complete and true. I(We	e in this application. I(We) certify that all

SIGNATURE(S)

(Signature of Head of Household)	Date
(Signature)	Date
(Signature)	Date
,	
(Signature)	Date
(Signature)	Date
(0)	
(Signature)	Date





