|  |  |  | Maximum Annual Income by Household Size ${ }^{2}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# of Bedrooms | Area Median Income (AMI) Monmouth County | Monthly Rent ${ }^{1}$ | $\begin{gathered} 1 \\ \text { Person } \end{gathered}$ | $\begin{gathered} 2 \\ \text { Persons } \end{gathered}$ | $\begin{gathered} 3 \\ \text { Persons } \end{gathered}$ | $\begin{gathered} 4 \\ \text { Persons } \end{gathered}$ | $\begin{gathered} 5 \\ \text { Persons } \end{gathered}$ | $\begin{gathered} 6 \\ \text { Persons } \end{gathered}$ |
| 1 | $30 \%$ of $\mathrm{AMI}^{3}$ | \$667 | \$27,450 | \$31,350 | N/A | N/A | N/A | N/A |
| 1 | 50\% of AMI | \$1,157 | \$45,750 | \$52,250 | N/A | N/A | N/A | N/A |
| 1 | 60\% of AMI | \$1,157 | \$54,900 | \$62,700 | N/A | N/A | N/A | N/A |
| 2 | $30 \%$ of $\mathrm{AMI}^{3}$ | \$803 | N/A | \$31,350 | \$35,280 | \$39,180 | N/A | N/A |
| 2 | 50\% of AMI | \$1,391 | N/A | \$52,250 | \$58,800 | \$65,300 | N/A | N/A |
| 2 | 60\% of AMI | \$1,391 | N/A | \$62,700 | \$70,560 | \$78,360 | N/A | N/A |
| 3 | $30 \%$ of AMI ${ }^{3}$ | \$925 | N/A | N/A | \$35,280 | \$39,180 | \$42,330 | \$45,450 |
| 3 | 50\% of AMI | \$1,685 | N/A | N/A | \$58,800 | \$65,300 | \$70,550 | \$75,750 |
| 3 | 60\% of AMI | \$1,944 | N/A | N/A | \$70,560 | \$78,360 | \$84,660 | \$90,900 |

Rental Rates and Income limits are subject to error and change without notice. ${ }^{1}$ Rents do not include utilities. ${ }^{2}$ Household composition, household income, background and credit requirements will apply. ${ }^{3}$ There are only 20 apartments at the $30 \%$ AMI ( 4 one-bedroom, 11 two-bedroom and 5 three-bedroom apartments). This is an equal housing opportunity.

Water, Sewer, Trash, and Landscaping are included in rent. Residents are responsible for Electric and Gas.

Annual Income includes, but is not limited to, salary or wages (gross amount before any payroll or tax deductions), alimony, child support, social security benefits, unemployment benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate.

Income Limits Effective 5/15/2024

Monthly Rents Effective 6/1/2024

