

	Maximum Annual Income by Household Size ²							
# of Bedrooms	Area Median Income (AMI) Monmouth County	Monthly Rent ¹	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
1	30% of AMI ³	\$667	\$27,450	\$31,350	N/A	N/A	N/A	N/A
1	50% of AMI	\$1,157	\$45,750	\$52,250	N/A	N/A	N/A	N/A
1	60% of AMI	\$1,157	\$54,900	\$62,700	N/A	N/A	N/A	N/A
2	30% of AMI ³	\$803	N/A	\$31,350	\$35,280	\$39,180	N/A	N/A
2	50% of AMI	\$1,391	N/A	\$52,250	\$58,800	\$65,300	N/A	N/A
2	60% of AMI	\$1,391	N/A	\$62,700	\$70,560	\$78,360	N/A	N/A
3	30% of AMI ³	\$925	N/A	N/A	\$35,280	\$39,180	\$42,330	\$45,450

Rental Rates and Income limits are subject to error and change without notice. ¹Rents do not include utilities. ²Household composition, household income, background and credit requirements will apply. ³There are only 20 apartments at the 30% AMI (4 one-bedroom, 11 two-bedroom and 5 three-bedroom apartments). This is an equal housing opportunity.

N/A

N/A

N/A

N/A

\$58,800

\$70,560

\$65,300

\$78,360

\$70,550

\$84,660

\$75,750

\$90,900

Water, Sewer, Trash, and Landscaping are included in rent. Residents are responsible for Electric and Gas.

Annual Income includes, but is not limited to, salary or wages (gross amount before any payroll or tax deductions), alimony, child support, social security benefits, unemployment benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate.

Income Limits Effective 5/15/2024

50% of AMI

60% of AMI

\$1,685

\$1,944

3

3

Monthly Rents Effective 6/1/2024

